

### Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	721	163	2.0	2.5	8.4	12.2	14.8
Saudi (TASI)	673	12,531	1.9	2.7	11.1	13.6	19.7
Abu Dhabi (ADI)	194	10,246	3.3	6.0	20.7	26.6	21.2
Qatar(QE Index)	91	13,744	2.7	-	18.2	12.6	15.4
Kuwait All Share Index (TR)	87	9,721	-0.4	-0.2	12.0	16.5	13.0
Kuwait All Share Index (PR)	87	7,699	-0.4	-0.2	9.3	12.6	13.0
Dubai (DFMGI)	46	3,395	2.3	1.7	6.2	6.7	10.3
Bahrain (BAX)	11	1,898	-0.1	-0.4	5.6	7.3	7.1
Oman(Muscat SM)	6	4,622	-1.0	2.0	11.9	6.2	12.5
S&P GCC Shariah	-	1,241	0.0	2.2	6.3	14.1	20.1
<b>Developed Markets</b>							
MSCI World Index	52,989	2,835	3.0	3.2	-12.3	10.8	18.5
U.S. (S&P 500)	37,925	4,280	3.3	3.6	-10.2	14.5	20.7
Japan (Topix)	5,453	1,973	1.3	1.7	-1.0	10.0	12.4
U.K. (FTSE)	2,513	7,501	0.8	1.0	1.6	2.0	10.5
<b>Emerging Markets</b>							
MSCI EM Index	6,471	1,017	1.4	2.3	-17.5	1.8	-0.7
China (Shanghai Indx.)	6,475	3,433	1.5	0.7	-10.0	5.2	0.2
India (Sensex)	1,476	59,463	1.8	3.3	2.1	16.8	13.6

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	53	88	0.5	-1.1	-0.8	27.9	22
Saudi Aramco	36	41	2.8	2.6	25.4	-	20
Saudi National Bank	26	73	2.1	4.7	13.4	-	19
SABIC	18	104	3.8	3.0	-10.5	-0.1	13
Riyadh Bank	17	37	-0.1	3.5	37.6	11.5	18
<b>United Arab Emirates</b>							
Intl. Holdings Co.	45	343	9.2	16.0	125.7	436.6	68
FAB	38	21	5.2	5.6	10.1	11.1	15
ETISALAT	27	28	-0.1	0.6	-11.5	20.3	26
Abu Dhabi Commercial Bank	17	9	7.3	1.2	8.2	3.6	11
Emaar Properties	9	6	4.3	2.0	14.7	-	8
<b>Kuwait</b>							
NBK	25	1,073	0.5	0.7	13.0	7.5	19
KFH	15	860	-2.6	-2.6	13.7	13.6	29
Zain	4	617	0.7	2.0	3.7	2.1	15
Agility	4	889	-0.4	-	12.9	19.9	75
Boubyan Bank	3	835	0.1	0.8	17.2	19.6	55
<b>Qatar</b>							
Qatar National Bank	27	22	4.3	8.0	9.8	7.8	16
Qatar Islamic Bank	13	27	3.8	2.6	47.3	21.6	18
Industries Qatar	8	18	3.5	0.7	13.3	20.9	11
Masraf Al Rayan	8	5	1.8	1.7	0.2	10.1	23
Commercial Bank	7	8	4.5	5.6	13.8	22.3	14

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	7.6	18.3%	25.6%	79.9%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.8	13.0%	14.0%	14.3%
National Shipping Company of Saudi Arabia SJSC	KSA	1.6	11.0%	13.2%	4.2%
SABIC Agri-Nutrients Company SJSC	KSA	7.6	10.2%	11.0%	-12.8%
International Holding Company PJSC	UAE	44.7	9.2%	16.0%	125.7%

### Top 5 Losers\*

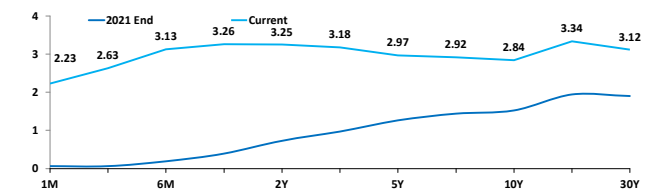
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Air Arabia PJSC	UAE	1.6	-5.2%	0.0%	51.7%
Ooredoo QPSC	Qatar	1.8	-5.0%	-6.0%	24.9%
Jabal Omar Development Company SJSC	KSA	4.4	-3.5%	-2.7%	-8.8%
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.1	-3.5%	-3.1%	8.8%
Commercial Bank of Dubai psc	UAE	1.3	-3.1%	-4.1%	6.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

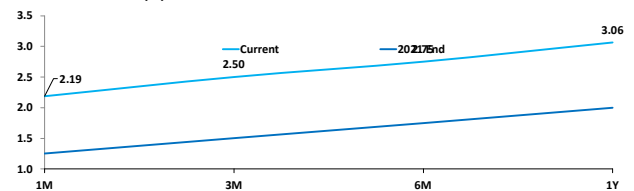
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,137	201	156	42	3	1,619
Abu Dhabi	481	78	35	16	27	455
Kuwait	216	156	87	60	9	182
Qatar	191	50	30	20	-	130
Dubai	71	53	23	10	20	57
<b>Total</b>	<b>3,097</b>	<b>538</b>	<b>331</b>	<b>148</b>	<b>59</b>	<b>2,444</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	48.2	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	63.5	66.9	44.9
Qatar	49.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	273.1	342.5	216.6

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	3.0	2.8	-
Euro Region (Euro Deposit)	0.4	0.8	1.0	-1.9
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.2
KSA (Saudi Arabian Riyal Deposit)**	3.1	3.3	3.6	0.8
UAE (UAE Dirham Deposit)	2.8	3.6	3.1	0.3
Qatar (Qatar Rial Deposit)	1.7	4.3	3.4	0.5
Oman (Omani Rial Deposit)	2.6	4.8	5.0	2.1
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	6.3	3.5

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,801.8	1.6	2.1	-1.5	2,052.4	1,696.4
Silver \$/oz	20.8	4.7	2.4	-10.6	26.4	18.4
IPE Brent \$/bbl	98.2	3.4	-10.8	26.2	128.0	65.2
Bitcoin (1BTC=\$)	24,456.0	4.8	4.9	-47.1	67,559.0	18,966.1
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	0.8	0.4	-9.8	1.2	1.0
Yen (1 USD =)	133.5	-1.1	0.2	16.0	138.9	109.2
KWD (1 USD =)	0.3	0.0	-0.1	1.4	0.3	0.3
CNY (1 EUR =)	6.7	-0.3	0.0	6.1	6.8	6.3
CBOE VIX index	19.5	-7.7	-8.4	13.4	36.5	15.0

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